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Circular to members # 66/2026-27
October 27, 2026

Performance-based Rebate on Incremental Exports (PRIE) - Effective from 1st July 2026

To introduce an incentive mechanism to encourage export growth and reward better export performance, the Government of Pakistan has introduced the Performance-based Rebate on Incremental Exports (PRIE) Scheme effective from 1st July 2026.

The scheme aims to incentivize exporters achieving growth in their exports and provide a rebate on incremental export performance, subject to the prescribed eligibility criteria and mechanism.

The State Bank of Pakistan, through its Circular No. 05 of 2026 dated 24th August 2026, has issued the implementation mechanism for the scheme.

The scheme aims to incentivize exporters achieving growth in their exports and provide a rebate on incremental export performance, subject to the prescribed eligibility criteria and mechanism.

The State Bank of Pakistan, through its Circular No. 05 of 2026 dated 24 August 2026, has issued the implementation mechanism for the scheme.

Eligibility & Rebate

1. Export growth of up to 10% over the preceding fiscal year's exports:
Rebate: 1% of the incremental export value achieved during the year.

2. Export growth exceeding 10% over the preceding fiscal year's exports:
Rebate: 2% of the incremental export value achieved during the year.

3. Exporters showing no annual export growth over the preceding fiscal year shall not be eligible to avail the benefit under the scheme.

Payment Mechanism

Quarterly Disbursement: Exporters whose quarterly exports exceed the average quarterly exports of the preceding year will receive 75% of the applicable rebate, subject to the prescribed criteria.

Final Adjustment: The final rebate entitlement will be determined on the basis of annual export performance. Any excess provisional rebate paid, where applicable, will be recovered through the designated banks in accordance with the prescribed mechanism.

The State Bank of Pakistan Circular No. 05 of 2026, along with the relevant Annexure-I (Implementation Mechanism of PRIE) and Annexure-II (Claim Form for Submission of Rebate Request under PRIE), is attached herewith for the information, guidance and necessary action of members.

Members are advised to carefully review the scheme and coordinate with their respective banks regarding the procedure, documentation and submission of rebate claims.

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Deputy Secretary
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Refer Attachment